

# ACCOUNTING

## BACHELOR OF BUSINESS ADMINISTRATION



## ACCOUNTING IS THE LANGUAGE OF BUSINESS

Every business decision involves choices of transaction structure, resource allocation, reporting to constituents such as shareholders, creditors, and investors and compliance with many levels of governmental regulation and taxation. The UAS Accounting curriculum gives you critical skills to help you make complex decisions in an ever changing environment. Advancing technology, globalization of commerce and complex transactions make the environment of business and the practice of accounting extremely challenging. Successful business leaders must have a broad array of financial reporting skills and knowledge. Whether you choose an area depth in accounting or choose to round out your financial skills with a few additional elective courses, you will have a better grasp of financial forces and the choices businesses face.

Accounting continues to be an attractive major area of study. Accounting remains a fast route to the top echelons of both the business and government communities, especially in Alaska where there will always be a strong demand for knowledgeable business professionals. Independent certified public accountants comprise one of the fastest growing professions and have almost doubled in number every decade since the beginning of the 19th century. The accounting program at UAS prepares you for this professional career. It is also a great springboard to many related professions. As a career, the accounting profession is rewarding, satisfying, and prestigious.

### POTENTIAL CAREERS

- Accountant
- Accounting Clerk
- Auditor
- Budget Analyst
- Certified Public Accountant
- Cost Estimator
- Credit Analyst
- Financial Analyst
- Financial Planner
- Financial Manager
- Insurance Underwriter
- Loan Officer
- Management Analyst
- Purchasing Manager
- Tax Examiner
- Tax Preparer

### POTENTIAL SALARIES

**2012 median pay for Accountants and Auditors:** \$63,550 per year with a bachelor's degree and no experience.

**Growth outlook 2012-2022:** 12% (as fast as average)

**2012 median pay for Financial Analysts:** \$79,650 per year with a bachelor's degree and no experience.

**Growth outlook 2012-2022:** 16% (faster than average)

**2012 median pay for Loan Officers:** \$59,280 per year with a bachelor's degree and no experience.

**Growth outlook 2012-2022:** 8% (as fast as average)

Source: U.S. Bureau of Labor Statistics Occupational Outlook Handbook: <http://www.bls.gov/oooh/business-and-financial/home.htm>

For more information about this program, please contact:

**School of Management**  
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**Learn where you live and work in Alaska with online courses and degree programs – UAS School of Management.**

### DEGREE REQUIREMENTS

**MINIMUM CREDIT HOURS** 120

**General Education Requirements** 35

**Must include:**

MATH	151	College Algebra for Calculus (or higher)	4
ECON	201	Macroeconomics	3
ECON	202	Microeconomics	3

**Major Requirements** 64

ACCT	201	Principles Financial Acct*	3
ACCT	202	Principles Managerial Acct	3
BA	151	Introduction to Business	3
BA	251	Management Skills	3
BA	263	Business Communications	3

\* ACCT 121 and ACCT 122 will meet ACCT 201 requirement

CIS	235	Spreadsheet Concepts & App	3
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**Select one from the following (3 credits):**

BA	374	Intro to Quantitative Methods	3
STAT	273	Elementary Statistics	3

Note: Lower division courses must be substantially completed before admission to upper division courses. In cases where some lower division courses have not yet been completed, permission is required to take upper division core or emphasis classes.

BA	301	Principles of Management	3
ACCT	316	Accounting Information Systems	3
BA	325	Financial Management	3
BA	330	Legal Environment of Business	3
BA	343	Principles of Marketing	3
BA	462	Capstone: Strategic Management	3
BA	476	Project Management	3
BA	490	Political & Social Environment	3
—	—	Advisor-approved electives**	3
—	—	Electives	16

\*\* Courses with ACCT, BA, CIS, or LAWS designators are pre-approved. Other courses need advisor-approval.

**ACCOUNTING EMPHASIS AREA**

**Emphasis Requirements** 21

ACCT	310	<b>Income Tax for Individuals</b>	3
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A study of federal income tax laws as they apply to individuals. Topics covered include sole proprietorships, property transactions, rental activities, itemized deductions, and tax credits. Emphasis is on knowledge of current tax law and preparing individual income tax returns. Prerequisite: ACCT 201.

ACCT	311	<b>Intermediate Accounting I</b>	3
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An in-depth study of the accounting sequence, principles and rules governing financial statements. Includes discussion of cash, receivables, inventory, fixed assets and intangible assets. The time value of money as it relates to financial accounting situations will also be addressed. Prerequisite: ACCT 202.

ACCT	312	<b>Intermediate Accounting II</b>	3
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Continuation of the study of intermediate accounting including the principles governing financial reporting of liabilities, investments, deferred taxes, revenues and stockholder's equity. Preparation of the cash flow statement and disclosure information will also be addressed. Prerequisite: ACCT 311.

ACCT	342	<b>Advanced Managerial Cost Accounting</b>	3
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Emphasizes research and planning in the cost accounting field. Topics include basic concepts and terminology; cost accumulation systems including job order cost, process cost, standard costs, absorption and variable costing; variance analysis, budgeting and profit planning, flexible budgets; cost behavior determination and use of the cost-volume-profit model; and cost systems design. Prerequisite: ACCT 202.

ACCT	452	<b>Auditing</b>	3
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Procedures for verification of financial data and the professional standards applicable to the auditor's examination of financial statements and expression of opinion relative to them. Prerequisite: ACCT 312.

**Select two from the following (6 credits):**

ACCT	315	<b>Personal Finance</b>	3
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Explores the management of personal and family finances, including financial planning, budgeting, time value of money, consumer buying, personal credit, savings and investment, home ownership and mortgages, insurance, estate planning, retirement, consumer fraud, and laws.

ACCT	379	<b>Fund and Governmental Accounting</b>	3
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Emphasizes accounting and reporting standards for state and local governments. Includes an in-depth discussion of fund accounting. Prerequisite: ACCT 202.

ACCT	454	<b>Fraud &amp; Forensic Examination</b>	3
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Provides a broad detailed overview of the practical issues and techniques that encompass fraud investigation and examination, forensic accounting, legal and liability issues, related criminology, and ethical considerations. Prerequisites: ACCT 201 or BA 325.



"The UAS School of Management has delivered an outstanding education that has prepared me for a fulfilling career. The value proposition here at UAS became clear as I began to take courses and see how the small class sizes and first-rate faculty would be able to distill and deliver the content I needed to master in a manner that suited my learning style. My two internship opportunities as well as the great guidance from advisors and faculty were the keystone pieces that led me onto what I believe is a great career path."

**- Tyler Emerson**  
BBA Accounting



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