



University of Alaska Southeast Financial Aid Office

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2009-2010
FEDERAL PARENT LOAN FOR UNDERGRADUATE STUDENTS
(PLUS) LOAN PROGRAM

The maximum amount that you are eligible to borrow from the Federal PLUS Loan program is based upon your student's costs of attendance, as determined by the University of Alaska Southeast, less any other financial assistance that has been or will be received for the period of enrollment. You can apply for any amount up to the maximum. However, you are encouraged to only borrow the minimum amount necessary to assist with paying your student's educational expenses.

PLUS Loans, like other types of financial aid, can be used only for educational expenses. Consequently, the proceeds from your PLUS Loan will be applied directly to your student's University account (bill). If the amount of the PLUS Loan disbursement exceeds the amount due on the student's account, the University will prepare a refund check. Per federal regulations, this check must be made payable to the parent borrower, unless we have specific authorization to release the funds to the student. In either case, you must complete the Authorization for Release of Excess PLUS Loan Funds form below and return this sheet to the UAS Financial Aid Office.

AUTHORIZATION FOR RELEASE OF EXCESS PLUS LOAN FUNDS
(Important: Complete this form and return it to the UAS Financial Aid Office)

I understand that the University of Alaska Southeast will apply my PLUS Loan funds to the student's account and, if there are excess funds, a refund check will be generated. Please check one of the boxes below, sign and date.

- I hereby authorize the University of Alaska Southeast to release any excess funds from my Federal PLUS Loan to the student for whom the loan was granted.
I hereby request that the University of Alaska Southeast prepare a check for any excess funds from my Federal PLUS Loan made payable to me and mailed to me.

Parent Borrower's Signature Date

Parent Borrower's Name (please print) Parent's Social Security Number

Parent Borrower's Address:

Student's name (please print):
Student's ID Number or
Social Security Number: