Budget Process Timeline

July: UAS Submits Request Budget to UA President (SW Budget Office)

August: Chancellor presents request budget at UA SW meeting

September: First presentation to Board of Regents

November: Board of Regents approves what goes to Governor

December: The Governor reviews, sets budget amounts and submits the appropriation bill and budget documents to the Legislature by December 15.

January-April: The House and Senate Rules Committees introduce companion bills (HB & SB), which receive their first reading and are referred to House and Senate Finance Committees respectively.

The House acts on the bill first and submits their version to the Senate, but work in

House and Senate Finance Committees begin simultaneously. Subcommittees work on the budgets for each department and submit recommendations to the full Finance Committees.

The full House Finance Committee finalizes the budget for each Department and moves a Committee Substitute bill out of committee.

The bill goes to the floor of the House in second reading and can be amended at this point. Then the bill is moved to third reading, voted on, and sent to the Senate.

The Senate Finance Committee completes their work and sends their own Committee

Substitute to the floor of the Senate, where it can be amended and then voted on.

The Senate version is sent back to the House for concurrence. Typically, the House does not concur, but asks the Senate to recede from their amendments.

The Conference Committee works out a compromise version of the budget.

The House and Senate approve the Conference Committee Substitute and send it to the

Governor.

The Governor has 20 working days (excluding Sundays) to review the bill after he receives it and exercise his line item veto power, if he wishes to do so.

The bill becomes law and is effective with the beginning of the fiscal year on July 1.