## SPBAC Meeting – November 18, 2014

## FY16 Budget Update

### Board of Regents Actions

In November, the Board of Regents approved the Proposed FY16 Operating and Capital Budgets as presented.

Summary of the state appropriation increment request for UAS:

* 50% of compensation increases for all eligible employee classifications
* Utility and M&R increases, $290k
* Deferred Maintenance, $2.7M
* Unfunded Federal Mandates:
  + Title IX Compliance Coordinator, $100k
  + Disability Support Coordinator, $82.2k
* FY16 High Demand Program Requests:
  + UAS Coordinator for First Year Experience Retention, $136.8k
  + UA Degree Completion Initiative, $24k
  + UAS Teacher Recruitment, Preparation and Mentoring, $204.1k
  + UAS Joint Fisheries Degree with UAS and UAF, $77k

### FY16 Decrements

For each $1M decrement at the UA level, UAS must absorb $80k (8%).

For each 1% increase in student credit hour production, approximately $110k in revenue is earned.

A multi-million dollar decrement to the UA system is likely for FY16.

Tuition rate increase not approved for FY16. Tuition rate request slated for tentative reconsideration in December 2014 BOR meeting.

### Statewide Resources

http://www.alaska.edu/swbir/budget/

For links to operating and capital budgets as approved by the Board of Regents