

National Center for Education Statistics

IPEDS Data Center

University of Alaska Southeast

UnitID 102632
OPEID 00106500
Address 11066 Auke Lake Way, Juneau, AK, 99801-8697
Web Address www.uas.alaska.edu

Finance 2015-016

Institution: University of Alaska Southeast (102632)

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Alaska Southeast (102632)

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)

Month: 6

Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
- Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

- No
- Yes

You may use the space below to provide context for the data you've reported above.

Institution: University of Alaska Southeast (102632)

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	12,793,341	16,713,800
31	Depreciable capital assets, net of depreciation	76,668,044	62,049,408
04	Other noncurrent assets CV=[A05-A31]	7,833,664	19,704,836
05	Total noncurrent assets	84,501,708	81,754,244
06	Total assets CV=(A01+A05)	97,295,049	98,468,044
19	Deferred outflows of resources	1,840,423	
	Liabilities		
07	Long-term debt, current portion	554,982	841,644
08	Other current liabilities CV=(A09-A07)	1,718,637	3,642,685
09	Total current liabilities	2,273,619	4,484,329
10	Long-term debt	5,966,516	11,474,671
11	Other noncurrent liabilities CV=(A12-A10)	13,543,763	10,344,752
12	Total noncurrent liabilities	19,510,279	21,819,423
13	Total liabilities CV=(A09+A12)	21,783,898	26,303,752
20	Deferred inflows of resources	94,547	

Net Position			
14	Invested in capital assets, net of related debt	77,670,213	69,316,972
15	Restricted-expendable	2,074,630	2,413,305
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -2,487,816	434,015
18	Net position CV=[(A06+A19)-(A13+A20)]	77,257,027	72,164,292

You may use the space below to provide context for the data you've reported above.

Institution: University of Alaska Southeast (102632)

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	5,563,068	5,252,048
22	Infrastructure	12,354,278	10,605,391
23	Buildings	128,558,864	111,326,249
32	Equipment, including art and library collections	11,603,755	11,565,036
27	Construction in progress	2,023,991	14,449,792
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	160,103,956	153,198,516
28	Accumulated depreciation	83,048,133	78,328,243
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	7,199,280	6,880,975

You may use the space below to provide context for the data you've reported above.

Institution: University of Alaska Southeast (102632)

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	57,112,909	59,472,679
02	Total expenses and deductions for this institution AND all of its child institutions	52,020,174	51,600,261

03	Change in net position during year CV=(D01-D02)	5,092,735	7,872,418
04	Net position beginning of year for this institution AND all of its child institutions	72,164,292	75,244,052
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-10,952,178
06	Net position end of year for this institution AND all of its child institutions (from A18)	77,257,027	72,164,292

You may use the space below to provide context for the data you've reported above.

Institution: University of Alaska Southeast (102632)

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	1,699,097	1,860,229
02	Other federal grants (Do NOT include FDSL amounts)	621,814	488,783
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	0	54,974
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	762,193	789,337
07	Total revenue that funds scholarships and fellowships	3,083,104	3,193,323
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	1,489,512	1,506,296
09	Discounts and allowances applied to sales and services of auxiliary enterprises	203,540	222,962
10	Total discounts and allowances CV=(E08+E09)	1,693,052	1,729,258
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	1,390,052	1,464,065

You may use the space below to provide context for the data you've reported above.

Institution: University of Alaska Southeast (102632)

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
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Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	11,327,487	11,114,774
	Grants and contracts - operating		
02	Federal operating grants and contracts	4,620,997	4,951,388
03	State operating grants and contracts	228,186	937,992
04	Local government/private operating grants and contracts	656,476	683,897
	04a Local government operating grants and contracts	119,457	81,118
	04b Private operating grants and contracts	537,019	602,779
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	2,744,661	3,049,472
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	192,000	180,096
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	740,689	705,228
09	Total operating revenues	20,510,496	21,622,847

Institution: University of Alaska Southeast (102632)

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	28,188,580	30,157,940
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	1,728,788	1,884,659
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	18,584	13,138
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	533,848	500,177
19	Total nonoperating revenues	30,469,800	32,555,914
27	Total operating and nonoperating revenues CV=[B19+B09]	50,980,296	54,178,761
28	12-month Student FTE from E12	1,689	1,773
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	30,184	30,558

Institution: University of Alaska Southeast (102632)

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
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	Other Revenues and Additions		
20	Capital appropriations	5,539,991	5,188,102
21	Capital grants and gifts	592,622	105,816
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	6,132,613	5,293,918
25	Total all revenues and other additions	57,112,909	59,472,679

You may use the space below to provide context for the data you've reported above.

Institution: University of Alaska Southeast (102632)

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	23,382,591	24,346,476	12,439,502	13,079,090
02	Research	1,615,238	1,387,716	784,064	734,812
03	Public service	370,830	370,630	197,752	207,715
05	Academic support	6,805,671	7,101,790	2,948,604	3,149,263
06	Student services	5,129,634	4,869,191	2,302,094	2,503,095
07	Institutional support	9,927,862	7,822,401	3,859,652	3,972,753
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	1,390,052	1,464,065		
11	Auxiliary enterprises	3,147,381	4,183,369	843,877	973,602
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	250,915	54,623	0	0
19	Total expenses and deductions	52,020,174	51,600,261	23,375,545	26,029,989

Institution: University of Alaska Southeast (102632)

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	23,375,545	26,029,989
19-3	Benefits	9,385,795	8,897,580
19-4	Operation and Maintenance of Plant (as a natural expense)	4,301,565	3,942,745
19-5	Depreciation	5,181,495	4,317,426
19-6	Interest	461,673	361,192
19-7	Other Natural Expenses and Deductions	9,314,101	
19-1	Total Expenses and Deductions (from Part C-1, Line 19) CV=[C19-1 - (C19-2 + ... + C19-6)]	52,020,174	51,600,261

20-1	12-month Student FTE (from E12 survey)	1,689	1,773
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	30,799	29,103

You may use the space below to provide context for the data you've reported above.

Institution: University of Alaska Southeast (102632)

Part M - Pension Information

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	✘ 2,865,729	-264,206
02	Net Pension liability	13,543,763	10,344,752
03	Deferred inflows related to pension	✘ 94,547	1,262,135
04	Deferred outflows related to pension	✘ 1,840,423	918,914

You may use the space below to provide context for the data you've reported above.

Pension Information is allocated to universities based on employee contribution amounts and the employees' "timekeeping locations". Pension expense includes both the GASB 68 pension expense and employer contributions. Changes in pension expenses and deferred amounts are due to changes in assumptions, changes in proportion and difference between employer contributions and proportionate share of contributions, and contributions subsequent to the measurement date

Institution: University of Alaska Southeast (102632)

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of endowment assets at the beginning of the fiscal year	4,575,865	4,634,380
02	Value of endowment assets at the end of the fiscal year	4,402,486	4,575,865

You may use the space below to provide context for the data you've reported above.

Institution: University of Alaska Southeast (102632)

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$11,327,487	21%	\$6,707
State appropriations	\$28,188,580	52%	\$16,690
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$6,697,428	12%	\$3,965
Private gifts, grants, and contracts	\$537,019	1%	\$318
Investment income	\$18,584	0%	\$11
Other core revenues	\$7,599,150	14%	\$4,499
Total core revenues	\$54,368,248	100%	\$32,190
Total revenues	\$57,112,909		\$33,815

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$23,382,591	48%	\$13,844
Research	\$1,615,238	3%	\$956
Public service	\$370,830	1%	\$220
Academic support	\$6,805,671	14%	\$4,029
Institutional support	\$9,927,862	20%	\$5,878

Core Expenses

Student services	\$5,129,634	10%	\$3,037
Other core expenses	\$1,640,967	3%	\$972
Total core expenses	\$48,872,793	100%	\$28,936
Total expenses	\$52,020,174		\$30,799

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	1,689

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.